

SAVARY SHORES IMPROVEMENT DISTRICT

BYLAW NO. 126

ASSESSMENT BYLAW 2019

A Bylaw to establish the basis of assessment, classify land, and direct preparation of the assessment roll.

The Board of Trustees of Savary Shores Improvement District, pursuant to sections 746(1)(h) and (i) and 753 of the *Local Government Act*, enacts as follows:

Definitions

1. In this Bylaw

“Approved Connection” means a connection made in compliance with the requirements of the Improvement District's Water Use and Distribution Regulation Bylaw.

“Assessment Roll” means the Assessment Roll referred to in section 4 of this Bylaw.

“Improvement District” means the Savary Shores Improvement District.

“Parcel” means a lot, block or other area in which land in the Improvement District is held or is subdivided.

“Tax Notice” means the notice the Improvement District is required to send to each registered owner of assessed land in the Improvement District under section 758 of the *Local Government Act*.

“Waterworks” means all of the components of the water supply and distribution system by which the Improvement District supplies water to its customers.

Basis of Assessment

2. The basis of assessment for taxation of land in the Improvement District shall be by Parcels.

Classification of Land

- 3. The assessor must classify the Parcels of land in the Improvement District into the following Tax Classes:

District Tax: All taxable Parcels within the Improvement District.

Connection Tax: A Parcel that has an Approved Connection by which water can be supplied from the Waterworks.

Asset Renewal Levy: All taxable Parcels within the Improvement District.

Assessment Roll

- 4. The assessor is directed to prepare an Assessment Roll annually and to deliver it to the Improvement District prior to the date the Improvement District intends to send out Tax Notices for the next taxation year.

Citation

- 5. This bylaw may be cited as the “Assessment Bylaw 2019.”

READ A FIRST TIME this 22nd day of January 2019.

READ A SECOND TIME this 22nd day of January 2019.

READ A THIRD TIME this 22nd day of January 2019.

ADOPTED on the 22nd day of January 2019.

CHAIR, BOARD OF TRUSTEES

ADMINISTRATOR

I hereby certify that this is a true copy of Savary Shores Improvement District Assessment Bylaw No.126.

ADMINISTRATOR