

Asset Management Plan 2023

- This graph is our Asset Management Plan. We have a consultant and an online subscription of a financial planning program called Waterworth.
- Today, we want to show you that the taxes you pay for future projects are managed with this Plan.
- This Plan is fluid. If we have to add, or subtract, or postpone any item, we can do so easily with the software.
- The green peaks are the capital projects. The biggest peak here is a replacement water tank, scheduled for 20 years from now, in 2043. The estimate for that year is about \$700,000.
- Some other big ticket items, but not as huge, are the rebuild of the valve chamber scheduled for 2033, the storage shed rebuild in 2037, and a new generator-2 in 2040.
- Next year, the Plan is for 3 new hydrants and 3 air release valves.
- The orange bars represent tax income for the District. The blue bars represent operating expenses. And the black line shows the cash position each year.
- As you can see here, the Plan is to have the cash grow every year until we have to replace the tank, and at that point, the cash is used, which is why the cash line drops abruptly.
- You can also see that the orange tax bars and blue expense bars are also growing each year, to accommodate the future projects.

- The data comes from our records of expenses to date, and extrapolates them with a 3% inflation which was the recommendation of our consultants. If inflation gets steeper, we will adjust the data accordingly.